

## Types of Funds

The Hartford Foundation for Public Giving offers a wide-range of options for those who want to create or contribute to a fund. Donors can choose the type of fund that best suits their particular circumstances, goals for giving and desire for involvement.

### Individual Funds

**Unrestricted Funds** Donors authorize the Foundation to use the fund's income for grants wherever the greatest needs arise. A \$10,000 minimum contribution is required to establish an unrestricted fund.

**Field of Interest Funds** are designed by the donor to accomplish a broad charitable goal or purpose such as improving health care, elementary education or the region's cultural life. Donors direct the Foundation to target funds to this topic or cause, focusing dollars on the most promising organizations working in the field at any given time. A \$10,000 minimum contribution is required to establish a field of interest fund.

**Donor-Advised Funds** are created by donors who wish to remain actively involved with grantmaking. Donors may recommend specific grants; they may also consult with the Foundation's donor engagement staff for guidance on effective grants in their area(s) of interest. A donor-advised fund may be established at \$10,000.

**Designated Funds** are created by donors who wish to specify one or more organizations to receive all or a percentage of the income from the fund annually. The Foundation carries out the donor's directions, ensuring that the named agency continues to use the income to achieve current charitable purposes. A \$10,000 minimum contribution is needed to establish a designated fund.

**Individual Scholarship Funds** are created and supported by donors to help area students afford a college education. Donors can create a named fund with specific selection criteria and may participate in the selection process. A \$50,000 minimum contribution is needed to establish an individual scholarship fund.

The **General Scholarship Endowment Fund** combines contributions, of any amount, and invests them in order to generate income that funds the Hartford Foundation's four-year scholarship program for high school students in the region. Cumulative donations of \$10,000 or more may be built up to establish a named award.

The **Community College Scholarship Fund** combines contributions of any amount and invests them in order to generate income that funds the Hartford Foundation's community college scholarship program for high school students in the region. Cumulative donations of \$10,000 or more may be built up to establish a named award.

### Collective Funds

The **Catalyst Endowment Fund** is an endowed fund created by donors who pool their contributions of \$500 or more per year, explore an issue critical to the region and join together to recommend grants from the fund to non-profit organizations tackling that issue.

The **Latino Endowment Fund** was created by individuals who are committed to investing in a better life for the region's Latino residents. Annual gifts of \$365 or more are pooled in an endowed fund; members collectively learn about issues and challenge facing Latinos in Greater Hartford and recommend grants to organizations working for the benefit of the Latino community.

The **Black Giving Circle Fund** is an endowed fund that was created in 2015 by individuals with a desire to affect change through collaborative giving. The minimum membership contribution is \$365 per year. Members will collectively recommend grants to nonprofit organizations that address the needs of the Black community in our region.